



Office BCBA <office.blackcreek@gmail.com>

Paycheck Protection Program Information

Black Creek Baptist Association <office.blackcreek@gmail.com>

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Greetings,

As many are aware, the CARES Act (Coronavirus Aid, Relief, and Economic Security Act) was signed over a week ago by congress. Part of the CARES Act is a provision to help small businesses and other entities, such as non-profits and churches. Specifically relevant to many of our churches would be the Paycheck Protection Program (PPP) that is being offered through the Small Business Administration.

The PPP is a loan that is given through SBA lending banks to help small businesses (including non-profits and churches) pay their employees during this time so no one needs to be laid-off or furloughed. Even though you apply for it as if it is a loan, most churches will qualify for loan forgiveness and it be turned into a grant. It is always best to check with your bank first to see if they offer SBA loans, specific to the CARES Act.

There are other loan options available in the handout linked below that may be of use for your church. However, I believe the one most useful and relevant at this time for many of our churches would be the PPP.

The North American Mission Board published a webinar that is available for you to watch online that is filled with very helpful information in understanding the CARES Act for Small Businesses and Churches. [Click here](#) for that webinar and other useful information provided by partners of NAMB. I would suggest that instead of using the webinar handout from NAMB's page, that you use [this one](#). It has updated information, as of April 6, and clarifies some of the information from the webinar itself. You can also visit [Non-Profit CPA](#) for more helpful information and resources.

As of right now, many banks have put a hold on applications due to the number of applicants and limited funding. We will be checking regularly for updates and hope that more funding will become available. We still thought it best that you have the information I was able to find regarding help for Churches. When we have more information we will be sure to send that to you as well.

As always, David and I are here to help anyway we can during this time. You can reach him by cell phone anytime at (904) 571-8040. Even though I am not in the office, I have calls re-routed to my cell phone, so feel free to call the office number at (904) 272-1707, if you need to speak with me. Know that we are praying for you, your churches, and your family.

Be Blessed,
Becca Pitts
BCBA Office Manager
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